

Global Network Week 10 – 14 March 2025 Hong Kong University of Science & Technology

Hong Kong as an Innovation and Entrepreneurship Hub?

Instructor: Prof Joon Nak Choi (jnchoi@ust.hk)

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Course Description

Hong Kong's corporations, universities, and government have recently made massive investments in innovation and entrepreneurship. For instance, the HKSAR government recently approved a 10 billion HKD (1.2 billion USD) matching grant to Hong Kong's university-based startups, hoping to produce a new engine of growth to complement the city's traditional strengths in finance, real estate, and trade. However, whether HK can really emerge as a global hub for innovation and entrepreneurship remains up for debate. While HK has unique strengths, including its corporate sector, research universities, and connections across the region and the world, it also faces unique headwinds. During GNAM Week in HK, we will explore whether Hong Kong as an innovation and entrepreneurship hub is just a fantasy, already a reality, or a real possibility.

Learning Objectives

- Understand how innovation and entrepreneurship occurs within localized ecosystems or habitats
- Understand Hong Kong's strengths and weaknesses as an ecosystem for innovation and entrepreneurship
- Understand how key players are strategically leveraging resources in the Hong Kong ecosystem while minimizing the impact from any shortcomings

Course activates

The course will feature a blend of lectures, company visits, guest speaker sessions, group projects with presentations, networking opportunities, and cultural events.

Instructor



Joon Nak Choi, PhD Adjunct Associate Professor, Department of Management

Advisor to the MSc in Business Analytics, Department of Information Systems, Business Statistics & Operations Management Faculty Associate, Institute for Emerging Market Studies

The Hong Kong University of Science and Technology

Professor Joon Nak Choi (JC) has straddled careers in academia, management consulting, and entrepreneurship across the United States and Asia. He has taught corporate strategy, globalization, and the Asia-Pacific context at The Hong Kong University of Science and Technology, Stanford University, and New York University Shanghai. He also founded startups Zectr and Learnovate in Hong Kong and worked at management consultancy Novantas in New York.

His recent books, <u>Strategic</u>, <u>Policy and Social Innovation for a Post-Industrial Korea: Beyond the Miracle</u> (ed. Routledge) and <u>Global Talent: Skilled Labor as Social Capital in Korea</u> (Stanford University Press), mirror his own experience seeing how interpersonal relationships make globalization work. He has also authored numerous editorials for the <u>South China Morning Post</u> in Hong Kong and the <u>Maeil Kyungjae Daily</u> in Seoul, two of the most widely circulated newspapers in Asia.

Professor Choi holds a PhD and a MA from Stanford University and an AB from Brown University.