



GLOBAL NETWORK WEEK 2023

March 13 ~17
The Graduate School of Business
Seoul National University

Program director: Prof. Jeongyeon Lee (MBA program director)

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1. Course Title: Globalization and its challenges: The Case of South Korea

- **2. Description:** This course gives an overview of the current status of the Korean business environment, including an introduction to the Korean economy, history, culture and representative enterprises in many industries and fields. The course consists of lectures, presentations and discussions led by SNU faculty members and distinguished guest speakers; visits to companies; final team project; and local cultural events. It starts at 8:30 a.m. on Monday and finish by 2:00 p.m. on Friday.
- **3. Venue:** The Lecture/Presentation sessions will be in LG Building (59 Bldg.) Room 120 and team project working sessions will take place in seminar rooms for each team.

4. Itinerary and Lecture Topics

Day 1 (Monday)

Orientation

Lecture (1): The Strategy for Korea's Economic Success (Prof. Hwy-Chang Moon)

Welcome Lunch

Lecture (2): Cross-cultural Negotiation (Prof. Theresa Seung Ah Cho)

Team Project (1)

Day 2 (Tuesday)

Lecture (3): Global Competitive of Korean Companies: The Case of Samsung (Prof. Jaeyong Song)

Culture Program (1): Suwon Hwaseong Fortress

Team Project (2)

Day 3 (Wednesday)

Lecture (4): Globalization and Human Resource Management in Korea (Prof. Seongsu Kim)

Company Visit (1): OSTEM Implant

Team Project (3)

Day 4 (Thursday)

Lecture (5): Korean Corporate Structure & Capital Market Implications (Prof. Woojin Kim)

Company Visit (2): LINE Corporation

Team Project (4)

Day 5 (Friday)

Guest Speaker: Doing Business in Korea (James Kim, Chairman & CEO of AMCHAM)

Team Presentation Farewell Reception

Day 6 (Saturday)

Cultural Program (2): DMZ





5. Assignments

1) Individual Assignment (pre-departure assignment) – A briefing book

Please send the assignment via email (heatherwise@snu.ac.kr) due by 5 p.m., March 8, Wednesday. This briefing book will provide information about political, historical, and business environment of South Korea. You will choose one of the topics below and prepare a report. It is strongly recommended that your report includes all questions in the selected topic area.

- Topic 1: History and culture of Korea
 - a) The Korean War (1950~1953)
 - b) Economic growth and democratization (1960~1990)
 - c) The education system in Korea
- Topic 2: Challenges and opportunities in a changing global trade environment
 - a) Korea in the world trade
 - b) The impact of the pre-and post-pandemic trading environment
 - c) Key Korean industries and their prospects
- Topic 3: Corporate governance / Accounting transparency in Korea
 - a) The past and present state of the banking system.
 - b) Key financial institutions, main players, regulatory framework
 - c) Financial markets. Main markets and institutions
 - d) Capital market regulatory reform in Korea: Consolidated capital markets law

Guidelines

- Length: 7 pages maximum (no less than 5)
- Font: 12-point Arial, single-spaced with an extra space between each paragraph
- Each student can attach additional items such as tables, charts, suggested websites and readings, etc. (Do not count in the suggested length.)
- The report should include 3 major sections:
 - o General introduction to the topic
 - o Specific responses to the topic area
 - o Conclusion

2) Group Assignment

Group sessions will be completed and presented during the program. Select any company (one company per group) located in your home country. The company selected would be entering Korea for the first time, or launching a new line of business in Korea. Consider an expansion plan/joint business plan in Korea. Domestic students can paraphrase by selecting any Korean-based company which is entering a global market. Please send the assignment via email (heatherwise@snu.ac.kr) by 8 p.m., March 16, Thursday.

Guidelines

- Group size: 6~7 participants
- Each group will be given one laptop for the project
- Length: 15 PPT slides maximum
- Covering the following issues:
 - o Strategic opportunities for this company to expand its operation into Korea
 - o Assessment of Korea's business environment
 - o Business model: How to localize the company to succeed in Korea

Each group will be required to give a 10-minute presentation with the assignment to be evaluated by the instructor and each member of the group must participate in the presentation.





6. Grading (pass/fail)

Participants will be evaluated in three areas:

Categories	% of grade
1 st Assignment (Individual Work)	25%
2 nd Assignment (Group Presentation)	50%
Class Participation and Attendance	25%

*IMPORTANT: Attendance is mandatory at all classroom sessions and official visits during the program. Participants are expected to arrive at classroom sessions on time every day. Those who arrive 0-10 minutes late to class will be marked tardy. Tardiness and any absence without prior approval or supporting documentation will result in a grade reduction.

7. Pre-readings

- Samsung Way (Transformational Management Strategies from the World Leader in Innovation and Design) by Jaeyong Song and Kyungmook Lee – will be provided
- Additional readings, consisting of articles and case studies, will be provided in advance of the first day via e-mail if necessary.

8. Attire Policy

All participants are expected to wear "Business Casual" for all company visits. During class sessions, comfortable suits are allowed. (Flip flops, short-sleeveless shirts and short pants are prohibited).